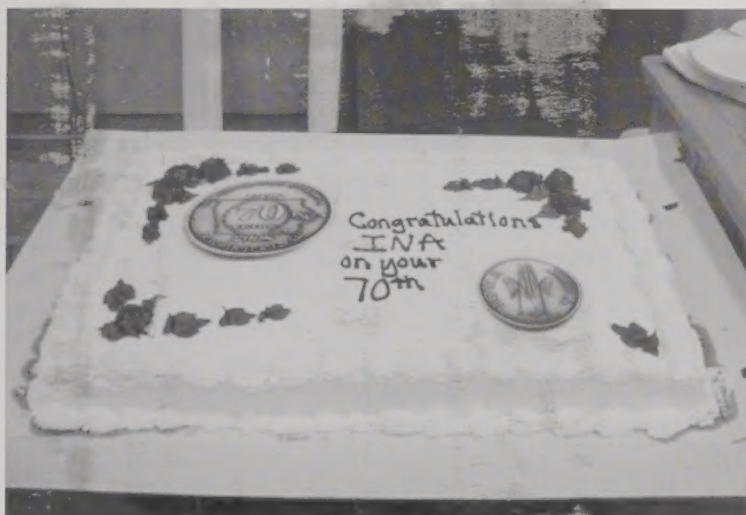


*The Iowa Numismatic Association
Established in 1938*

The Iowa Collector

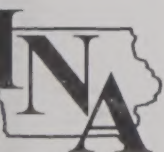
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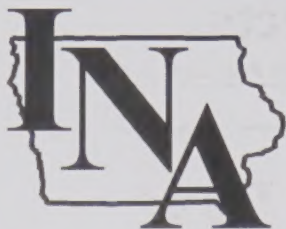
INA's 70th Annual Coin Show & Convention

By Denny Ross



**Winter & Spring 2009
Volume 50 Number 1**

<http://ina.anacclubs.org/>



71st Annual
IOWA
NUMISMATIC
ASSOCIATION'S
COIN SHOW & CONVENTION

OCTOBER 10TH & 11TH, 2009

SATURDAY 9:00 am - 5:00 pm

SUNDAY 10:00 am - 4:00 pm

Adventureland Inn

I-80 #142

Altoona, Iowa

Next to Adventureland and Prairie Meadows

Coins - Currency - Tokens - Stamps - Related Items

Tables Full of Treasures

Buy - Sell - Trade - Browse - Appraisals

★ Raffle ★

Need not be present to win

Coin show hosted by the Des Moines Coin Club

For Information:

Christopher Seuntjens

800-701-3123 (515) 251-4031 Fax (515) 251-4032

3427 Merle Hay Road - Des Moines, IA 50310

The Iowa Collector

Official Publication / Iowa Numismatic Association

Volume 50, Number 1

January 2009

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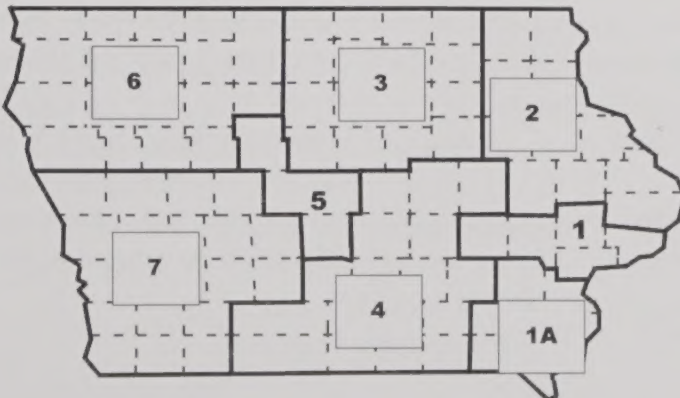
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Regional Districts



The Iowa Numismatic Association

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Established in 1938

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Open

EDITOR: THE IOWA COLLECTOR

Denny Ross 7079 189th St., Albia, IA 52531-8771
(641) 932-2731 sixty2one@iowatelecom.net

From the Editor

Would you like to see news of your club's activities covered in *The Iowa Collector*? The editor welcomes news of club happenings in the *Iowa Numismatic Associations* region. Send any information on your upcoming coin show, election of new officers and other club news and articles, prepared by club members, to the Editor. Include any photographs with your article, to make your story more interesting.

Send to: Editor, *The Iowa Collector*
7079 189th Street
Albia, Iowa 52531-8771
sixty2one@iowatelecom.net

Presidents Message

Lee Roe



I hope everyone had a great holiday season. 2008 was an exciting year for the coin hobby with all of it's wild swings in the bullion market. Hopefully 2009 will bring even more excitement and fun to the hobby.

With the state program completing its 50th state, we can look forward to the new Lincoln cent. The U.S. Mint announced that they would produce 4 different reverses on the new Lincoln in 2009. This will add new excitement to the already popular series with even more variety for collectors.

The INA board has decided to try something new with our INA state show. The show will be held in Des Moines for the next three years and then rotate to the west and then east, then back again to Des Moines for the following three years. This is being done as an effort to bring a more stable aspect to the show and help improve the shows popularity among Iowans.

We would like to ask that if anyone has any suggestions for fund raisers for the INA please forward them to their district rep. Or send them to an INA board member. The more money we raise the more we can do to spread the knowledge of our hobby. We'd like to offer scholarships to the ANA conferences. The INA board will be meeting at the Nevada, Iowa coin show in February and it would be great to have a lot of ideas to review at that meeting so we can get the ball rolling.

Please get involved and send us your ideas. Remember that this is your INA and an organization is only as good as its members make it. Have fun collecting, and enjoy your hobby and as always GET INVOLVED. With your help we can share the fun.

Happy 2009

Lee Roe



From The Secretaries Desk

Beverly Ashton



Thank you everyone for all the ballots that came back. The new board is listed in my minutes and should be in the front of The Collector also. It is now three weeks since the Ottumwa show and I am finally finishing what Denny needs from me for the next edition of The Collector. Thank you to Denny and the Ottumwa Coin Club for a great show at Ottumwa. Such a beautiful facility, and thanks again for all the wonderful signs to help us first-timers find our way to the show. I heard praises from a lot of show attendees how they found the show with the help from the signs. It was a beautiful weekend which worried a lot of dealers whether or not the public would come out to the show. Attendance seemed down a little but we had a really great show anyway.

We've got a few more shows yet this year that we'll be going to ourselves. It's hard to believe that we are almost to Christmas and a new year is just around the corner. I don't know where the time goes.

Can you believe the bullion market? It has really tanked yet is impossible to really get ahold of any quantity. As I am writing this silver is around \$9.50 and gold is around \$740.00.

See you at Nevada.

Beverly Ashton
INA Secretary/Treasurer

INA BOARD AND MEMBERSHIP MEETING DATES

The INA officers hold three board meetings each year and one open membership meeting. These meetings are held in conjunction with a coin show. The annual board meeting is held during the INA's Annual Coin Show & Convention which is hosted by a different Coin Club each year. The INA's officers board meeting is held the evening of the first day of the INA coin show and the open membership meeting is conducted on the morning of the second day of the INA coin show.

Regular INA Board meetings:

February 28, 2009 at Coin-a-Rama, Nevada, Iowa

July 11, 2009 at Central Iowa Coin & Stamp Expo, Altoona, Iowa

October 10, 2009 at Annual INA Coin Show, Altoona, Iowa

October 11, 2009 Open membership meeting, Altoona, Iowa

President John Jackson called the meeting to order. The minutes were read, George Shook moved that they be accepted, Denny Ross seconded and they were approved. The treasurer's report was given with a balance of \$6013.31 in the general fund and \$1,180.15 in the ICTA fund. Denny moved we accept the report, George Shook seconded and the treasurer's report was approved.

Thanks was given to Denny and the Ottumwa Coin Club for the Great show. The medals for the Historians display was brought up and an example of all three types of medals were given to INA Historian Tom Robertson.

How did the voting go for the extra items on the ballot? The proposed change of Article VI passed overwhelmingly, 142 Yes and 5 No. Although it was a lot closer on whether or not we should centralize the INA Shows or if we should leave it the way it has been. 89 wanted to leave it the way it was while 66 said we should centralize the shows. After much discussion, including how the club could get better prices from convention sites if you were locking in up to three years at a time, a modified centralizing plan was arrived at. Denny motioned that we do it for three years in a central location then a fourth year elsewhere. Tom Robertson seconded and the motion passed. The next three years will be in the Des Moines area.

Results for the new board were announced and they are:

President: Lee Roe	1 st Vice-President: Chris Seuntjens
2 nd Vice-President: Don McCulloch	Secretary/Treasurer: Beverly Ashton
District #1: Tom Robertson	District #1A: Clarence Mitchell
District #2: Dean Parr	District #3: Harry Peters
District #4: Denny Ross	District #5: Sam Ashton
District #6: John Jackson	District #7: Rusty Crawford

Directors at Large: Ron Burns, George Shook and David Stark
Five INA gold medals have been ordered so far. Denny motioned that we adjourn, Don McCulloch seconded and the meeting was adjourned.
Members present: Sam Ashton, Denny Ross, John Jackson, Ron Burns, Tom Robertson, Clarence Mitchell, George Shook, Dean Parr, Don McCulloch, Lee Roe & Bev Ashton.

Respectfully submitted,
Beverly Ashton
Secretary/Treasurer

Before the meeting started Scott Nichols gave a talk on his cross- country bike ride. He took 40 days, rode 2,600 miles averaging about 70 miles per day. It was a very interesting talk and everyone was impressed with Scott's adventure. Next we had some great entertainment of some wonderful singing by a group of ladies called the 'Aloes." They sang "The Iowa Song," "Glory Of Love" and finally they serenaded Gene Bright with 'I Don't Know Why."

John Jackson called the meeting to order. He gave a short re-cap of the decision made by the board the previous evening regarding whether or not to centralize the INA Convention. A compromise was reached where we will have the show in the Des Moines area for three years, then go either East or West, then back to Des Moines for three more years. John then handed off to Lee Roe our next President. Lee presented the past Presidents plaque to John Jackson. Lee then presented a past president's plaque to Scott Nichols also. The minutes were read, George Shook motioned they be accepted, Ron Hedglin seconded, the motion was approved. The Treasurer's report was given with a balance in the regular account of \$6,013.31 and \$1,180.15 in the ICTA account. Ron Hedglin motioned they be accepted and they were.

We acknowledged Denny Ross and the Ottumwa Coin Club for all their hard work on the show.

We acknowledged Gordon Weber, Bob Simon & Earl Peterson for all their hard work on past boards.

A reminder that the INA is auctioning off medals numbers 1-10. Gold medals can still be ordered, call Denny.

Outstanding Numismatist of the Year Nominations are due by the Nevada Show.

Denny Ross made a motion to adjourn, George Shook seconded and the meeting was adjourned.

Respectfully submitted,
Beverly Ashton
INA Secretary/Treasurer

INA Bylaws

The Bylaws can be viewed on the INA website: <http://ina.anacclubs.org/>
A white copy of the Bylaws can be obtained by contacting INA Secretary Beverly Ashton, 615 Central Ave., Fort Dodge, IA 50501

Financial Statement**September 1, 2007 - August 31, 2008**

Starting Balances

INA Regular account	\$6,799.05	ICTA Fund	\$1,420.40
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Receipts

Medals	575.00		
Dues	1,838.00		
Ads	1,600.00		
Interest	17.06	Interest	9.75
Storm Lake Show	629.33		
Contributions	41.00		
	<u>4,700.39</u>		9.75

Expenses

Collector Printing	1,696.98		
Collector Postage/Labels	403.78	ICTA Dues	250.00
Postage	402.03		
Medals	2,880.30		
Engraving	8.48		<u>250.00</u>
INA Numismatic Award	27.98		
Central State Dues	10.00		
Mailers	4.98		
Copies (ballots)	51.60		
	<u>5,486.13</u>		

Current Balance	6,013.31	1,180.15
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Checking	3,694.18	
Savings	2,279.13	1,180.15
Cash	40.00	
	<u>6,013.31</u>	<u>1,180.15</u>

From the Editors Desk

Well here it is another new year. I wonder what kind of surprises we will encounter this year? 2008 was filled with several, with the prices of precious metals running all over the board. The economy took a big hit but numismatic materials seemed to hold their own and it appears that will remain the status quo for quite sometime.. With several coin shows coming up it remains to be seen what the trend will be in the numismatic arena in 2009. The demand has been for top quality material and locating it has become a challenge. Will gold and silver still be a top priority on a lot of nervous investors want lists? 2009 looks to be an interesting year.

SEMINAR SPEAKERS

Tom Robertson (319) 351-2512 tdrobertson1@juno.com
Programs on - Seated Liberty series; $\frac{1}{2}$ dime, dimes, quarters.
Half dollars & seated dollars. Barber series; dimes, quarters & half
dollars. $\frac{1}{2}$ cents, large cents, two cents, silver three cents & nickel
three cents. Clubs & Organizations.

Dale Dye (319) 351-3006
Programs on - Shields nickels, Liberty nickels, Buffalo nickels.

Brian Fanton (319) 294-4377
Programs on - Grading, Boy and Girl Scout merit badges programs
Slabbing, The 'Art of coin collecting 'and general numismatic
topics.

Ron Burns (319) 447-0996 coinguy39@a hotmail.com
Program on - The History of coinage 'Ancients thru colonials.

Dean Parr (319) 366-0552 drparr@a mehsi.com
Programs on - Foreign coins & World paper money.

Denny Ross (641) 932-2731 sixty2one@a iowatelecom.net
Program on - Lincoln cents 1909 thru 1958.

Lee Roe (563) 852-3517 hilltopcoin@a netins.net
Programs on - Buying and selling coin collections. Slabbing.

Steve Feller.....(319) 393-7052 sfeller@a coe.edu
Programs on - POW Scrip, WW II Concentration Camp money, Civil
War money, The New Orleans mint, Ancient coins, and other topics.

SHOW COORDINATOR

John Jackson (712) 276-1366 jjcoin1@a cableone.com

MEMBERSHIP COORDINATOR

Lee Roe (563) 852-3517 hilltopcoin@a netins.net

WEBMASTER

Dean Parr (319) 366-0552 drparr@a mehsi.com

When and where Coin Clubs Meet

Ames ----- Last Wednesday, Senior Citizens Center, 7:30 PM Scott Nichols @ (515) 232-9222

Burlington ----- Last Tuesday, Midwest One Bank, Roosevelt & Division Streets, 7:30 PM, Gary Kirby @ (319) 752-2913

Cedar Rapids ----- Third Wednesday, Farmers Merchant Bank, 600 Boyson Road NE, 7:30 PM, Brian Fanton (319) 294-4377 <http://creec.anaclubs.org>

Clarion - Fourth Thursday, Pizza Ranch on Main St, 7:00 PM, Harry Peters @ (641) 762-3735

Decorah ----- First Tuesday, V. F. W. Building basement, 104 State St 7:30 PM, Dave Sanderson @ (563) 568-2371

Dubuque ----- First Thursday, Bridge Restaurant, 31 Locust St, 7:00 PM Neil Aitchison @ (563) 556-5254

Des Moines -- First Tuesday, St Marks Episcopal Church, 3120 E 24th, 7:00 PM, Roscoe Simmons @ (515) 262-6008

Fort Dodge ----- Second Thursday, IOCC Applied Sciences & Technology Bldg., 330 Ave M, 7:30 PM, Sam Ashton @ (515) 573-3033

Grinnell ----- Second Monday, Community Center (Senior Citizens Room) 7:30 PM, George Fowler @ (641) 236-3549

Hiawatha ----- Fourth Wednesday (except June & July), Hiawatha Library, 50 William St. 7:00 PM, Dave Vaughn @ (319) 366-5463

Irs City (Mt. Pleasant) ---- First Thursday, Breadeaux Pizza, 7:00 PM, Ken Reynolds @ (319) 385-3248

Keokuk ----- Fourth Thursday (Third Thursday in Nov. & Dec.), SCC's S. Campus Student Lounge, 7:30 PM, Tom Gardener @ (319) 524-7366

Old Capitol (Iowa City) ----- Second Tuesday, Veteran's Administration Hospital (Third floor cafeteria), Hwy 6, 7:00 PM Tom Robertson @ (319) 351-2512

Oskaloosa --- Second Tuesday, Farm Bureau Building (basement), 7:30 PM Clarence & Gail McKee @ (641) 672-2763

Ottumwa - Fourth Tuesday, Albia Road Baptist Church, 1601 Albia Road (Basement), 7:00 PM, Denny Ross @ (641) 932-2731

Port City (Muscatine) - Fourth Tuesday (No meetings June, July, Aug), Holiday Inn, Muscatine, Hwys 61 & 38, 7:00 PM, Jim Burr (563) 262-9313

Quad City (Moline, IL) - Third Thursday, Garden Center, 5th Ave and 34th Street, 7:00 PM, Jeff Struve @ (309) 737-0206

Red Oak - Second Thursday, Regency Retirement Center, 6:30 PM, Richard Trinity @ (712) 829-2207

Siouxland (Sioux City) - First Tuesday, First United Methodist Church, 1915 Nebraska Street, 7:00 PM, John Jackson @ (712) 274-9195

Storm Lake - Second Tuesday, Chamber of Commerce Bldg., 119 West 6th Street, 7:00 PM, Russ Post @ (712) 284-2110

Wadena - Third Thursday, Historical Center, West Union, IA, 7:30 PM, Dr. James E. Ralls @ (319) 283-4440

Waterloo/Cedar Falls - Second Tuesday, Waterloo Arts & Recreation Center, First & Commercial Streets, 7:00 PM, Dennis Emme @ (319) 232-0662

Dear I.N.A. Member

The 2009 year is here. We encourage you to support the I.N.A. with your ad in The Collector. The rates are.

Full Page	\$100.00	Half Page	\$60.00
	Quarter Page	\$30.00	

Ad rates for private shows will be prorated from the normal yearly advertising rates.

Full page ads for INA Coin Clubs are \$10.00. Non INA Coin Clubs are \$25.00.

There are 3 issues of our deluxe publication, with a 4th issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article concerning numismatic information which might help other collectors, especially our new members.

We must increase the price of our ads to keep up the quality of our publication

Thank you for your sponsorship!

Chris Seuntjens

3427 Merle Hay Rd., Des Moines, IA 50310

THE IOWA COLLECTOR is published 3 time a year

Publication dates:

January, May & September

2009 Coin Show Calender

Feb. 15 Tri-State-Coin Show - Diamond Jo Casino, 301 Bell Street, Dubuque, IA
(9-4) Richard Hillard (563) 557-7210

Feb. 28 - March 1, Coin-A-Rama - Gates Hall, 825 15th St., Nevada, IA
(9-5), (9-3) Scott Nichols (515) 232-9222

March 8, Cedar Rapids Coin Show - Elks Lodge, 801 33rd Ave. SW, Cedar Rapids, IA (9-4) Dave Vaughn (319) 366-5463

March 15, Port City Annual Coin Show - Holiday Inn, Junction 62 & 38 North Muscatine, IA (9-4) Jim Burr (563) 262-9319

March 28-29, Fort Dodge Coin Show - Crossroads Mall, 5th Ave. S. & 25th Street Fort Dodge, IA (10-6) (10-4) Sam & Bev Ashton (515) 573-3033

April 5, Quad City Coin Show - Milan Community Center, Camden Park, U.S. Route 67, Milan, IL

April 25 Clarion Coin Club Show - Clarion High School, 1111 Willow Dr. Clarion, IA (9-4) Jeff Judson (515) 532-2356

April 26 Waterloo Coin Show - Waterloo Recreation Center, West First and Commerce Streets, Waterloo, IA (9-4) Dennis Emme (319) 232-0662

April 29-May 2 - 70th Anniversary CSNS Convention, Duke Energy Center, Cincinnati, OH Jerry Lebo (574) 753-2489

May 16-17 Keokuk Coin Show - River City Mall, 300 Main Street, Keokuk, IA (10-5) (12-5) Tom Gardner (319) 524-7366

July 11 Central Iowa Coin & Stamp Expo - Adventureland Inn, Altoona, IA (9-5) Chris Seuntjens (515) 251-4031 or Terry Holdridge (515) 964-1202

August 15-16 Iowa Great Lakes Coin Show - Spirit Lake Community Center, North of Great lakes Mall (9-5) (9-3) Don Mc Culloch (712) 336-4618

October 3 Ottumwa Coin Club Show - Bridge View Center, 102 Church Street, Ottumwa, IA (9-4) Denny Ross (641) 932-2731

October 10-11 71st Annual INA Coin Show & Convention - Des Moines, IA (9-5) (9-4) Chris Seuntjens (515) 251-4031

October 16-17-18 Moon Show - Earl Brown Heritage Center, Minneapolis, MN

Join the Iowa Numismatic Association

Membership

Any Person interested in numismatics, over 18 years of age of good moral character may become a member upon recommendation of the membership committee. Dues are \$10.00 per year.

Object

The object of this corporation shall be to;
Encourage and promote the science of numismatics.
Cultivate fraternal relationships among coin collectors and students.
Foster the interest of youth in the subject.
Encourage and assist new collectors.
Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.
Acquire and disseminate numismatic knowledge.
Generally represent numismatic interests throughout the State of Iowa.

Junior members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective offices. Dues to be \$2.00 year.

Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and 11 Directors.

The annual membership meeting is held each year at the Iowa Numismatic Associations Annual Convention held in the fall.

The Iowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton
615 Central Avenue
Fort Dodge, IA 50501
(515) 573-3033

APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the "IOWA NUMISMATIC ASSOCIATION", subject to the provisions of its Articles of Incorporation and By-laws.

Send this application together with \$10.00 for the current years dues.

Young applicants dues are \$2.00 per year until the age eighteen.

Note: The I.N.A. year runs from January 1st to January 1st

Date _____

Applicants Name (please print)

Mailing address

City

State

Zip Code

Date and Year of Birth

Signature of Applicant

Signature of Proposer

I.N.A. or A.N.A. Number

For use of Secretary/Treasurer

NO.

Date Received

The INA welcomed the following new members in 2008

Daniel Pelc DDSOelwein, IA	John BiondiSheldahl, IA
Ray FichtFort Madison, IA	Nancy SargentStorm Lake, IA
Gregg CrewMt. Pleasant, IA	Steve JamesRochester, MN
Edward MattDes Moines, IA	Rusty CrawfordGlewood, IA
Bruce EarlyTraer, IA	Sir Cedrick Luikart..Sioux City, IA
Robert RunteEvansdale, IA	Dwayne McIntyre ..Sioux City, IA
Charles Commander ...Keokuk, IA	Brandon PeltOttumwa, IA
City of AnkenyAnkeny, IA	Iowa City Public Library.....IA
William Jensen. Webster City, IA	Tim Mc Donald.....Bellevue, NE

Outstanding Numismatist of the Year Nominations

The nominations for Outstanding Numismatist of the Year Award must be turned in to Secretary Beverly Ashton by February 15, 2009. You can mail them to her at: 615 Central Ave., Fort Dodge, IA 50501

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Keokuk Coin Club Spring Coin & Hobby Show

May 16 - 17, 2009



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**The Keokuk Coin Club meets the Fourth Thursday of each
month (Third Thursday in Nov. & Dec.) SCC's S. Campus
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Visitors always Welcome**



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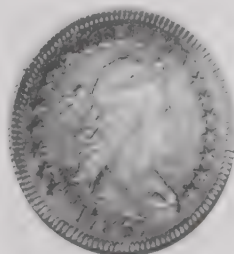
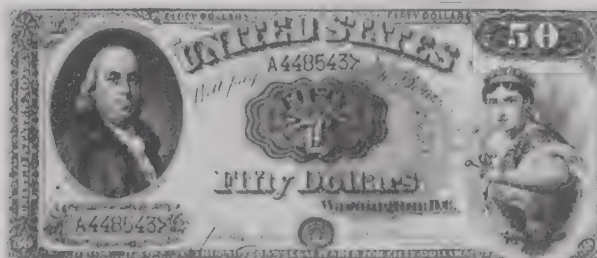
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10 am - 5 pm**



Trivia Quiz

1. In what year were the designer, Felix Schlag's, initials, *FS*, added to the Jefferson nickel?
A. 1938
B. 1966
C. 1942
D. 1971
2. In what year were the arrows first added to either side of the date on Seated Liberty half dimes?
A. 1838
B. 1856
C. 1860
D. 1853

The purpose of coin clubs is to bring together those persons interested in the hobby of collecting coins. To encourage active participation in Numismatics. To uphold the principals of fair dealing. To study the history of the world through the art of coin collecting. To provide a meeting place for interested people and to promote good fellowship among its members.



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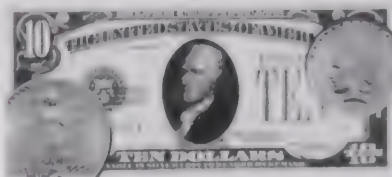
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INA's 70th Annual Coin Show & Convention

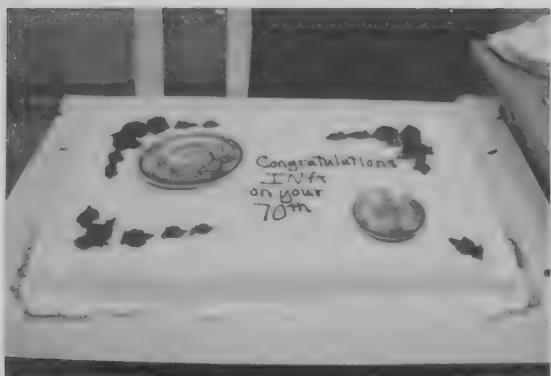
By Denny Ross

This years Annual Coin Show and Convention, on October 11 and 12, provided something for everyone. With 69 tables of coins, currency and numismatic material there was plenty to search through for collectors and viewers alike. 36 dealers were set up to help collectors find that special coin or piece of currency. The two day show had an attendance of just over 300 collectors and viewers. The numbers attending the coin show was less than would have been expected for a normal market, but with the economic downfall the number who attended was a pleasant surprise to Bourse Chairman Denny Ross. A survey of several dealers said that business was better than they expected, especially with the depressed market.

They all agreed that the coin show was well organized and that it was a fun two days. Two educational seminars were presented on Saturday, one by Iowa National Bank note specialist Donald Mark and the second by Gary Henderson, on Iowa Good For Tokens. Gary is currently revising The Iowa Trade Token Book, which is do to go to the publisher within the next year. There were also four displays available for attendees to view, including Bobby Hamlings impressive collection of Civil War Tokens, Donald marks collection of Iowa national Bank notes, Gary Henderson displayed an assortment of Iowa Good For Tokens and Tom Robertson showed off a vast assortment of Wapello County Trade Tokens as well as the INA's museum collection of a vast variety of numismatic material.

The INA held their annual membership meeting and breakfast at 7:00 am Sunday morning. There were 38 members in attendance for the breakfast and entertainment that was provided for their pleasure. Scott Nichols gave an informative and enjoyable presentation on his cross country bicycle trip to California. The five part Harmony group the "Aloes" sang three songs with the third song, "I Don't Know Why" especially sang, as a surprise, to dealer Eugene Bright, and boy was he surprised! It was a special and emotional moment as the ladies sang and he danced with lead singer, and INA member, Marian Walker.

The INA meeting began with out-going INA President John Jackson thanking the INA board of governors and the INA membership for their support during his term as INA President. John then introduced the newly elected INA President Lee Roe and turned the Presidents gavel over to the newly elected President. Lee thanked John for his two years of devoted service to the INA and presented John with the traditional out-going Presidents gavel. Lee then called the membership meeting to order and the meeting proceeded in normal fashion through to adjournment.



A cake was donated by an INA member for the coin show visitors eating pleasure.



Hilltop Coins shop owner Lee Roe pauses for photo op.



Gary Henderson answers visitors questions during educational seminar.



Coin show visitors began filing in as the bourse floor opened for business.

Photos by Denny Ross



Dealer Gene Bright gets a surprise serenade from the "Aloes"



Photo courtesy About.com

Why is it called the “Morgan” Dollar?

By Susan Headley

Actually, the Morgan Dollar (so called because it was designed by George T. Morgan) has been called much worse. When it first



came out, it was an unpopular coin frequently derided as the “Buzzard Dollar” because of the shape of the eagle’s head and the eagle’s generally scrawny appearance. Another popular term for the Morgan was “Cartwheels”. The proper term for the coin type is the “Liberty Head” dollar.

Millions and Millions of Morgans:

Although the Morgan Dollar wasn’t very popular when it first came out, we know today that it is one of the most popular coin types in the entire U.S. coinage series. Why did this change?

The answer is, millions and millions of Morgans! More than a half a billion Morgan Dollars were made between 1878 and 1904, largely because of a law called the Bland-Allison Act passed by congress in February of 1878, which mandated that the treasury must buy 2 to 4 million troy ounces of silver per month!

The “Silver Dick” Lobby:

The treasury was forced to buy this incredible amount of silver, which was flowing out of the Comstock Lode in Nevada, because of a group of silver mine owners who formed a lobbying group. Led by Congressman Richard “Silver Dick” Bland, the silver lobby was able to pass legislation that made the U.S. Treasury its biggest customer.

Of course, the Treasury had to do something with all this silver, so it had the Mint produce the Liberty Head, aka Morgan Silver Dollars.

Morgan Dollars are Called “Buzzard Dollars”:

The Morgan Dollar wasn’t very popular. The Eagle was considered ugly, and the coin was derisively called a “cartwheel” for its large size and weight, so the Morgan Dollars sat in Government vaults for many years, languishing in obscurity. Hundreds of millions of them were melted down again through the years, and many, such as the 12,000 made in 1895, are unaccounted for. But



there were still plenty of Morgans to go around, since they only circulated in a few small areas.

The Silver Certificate Secret:

Sometime around 1960, certain coin dealers became aware that the Treasury was giving out Morgan Dollars that were more than 80 years old, on a dollar for dollar basis, in exchange for silver certificates. Many of the dealers were just after the silver bullion at lower-than-market cost, but others realized the potential collector value of these 60 to 80 year-old mint state dollars.

The Public Finally Wakes up to the Beauty of the Morgan Dollar:

The treasury had about 2.9 million Morgans left in 1964, mostly scarce Carson City specimens, which the GSA put up for public sale via mail-bid auctions starting in 1972. By 1980, as the supplies dwindled, the public finally became interested in the beautiful Morgan Dollar. The real feeding frenzy came, however, when an amazing hoard of more than 400,000 Morgans were found in the basement of Nevada miser Laverne Redfield after his death in 1975.

Morgan Mania at Last:

The Redfield find got a lot of publicity, and as the U.S. population had become a lot more familiar with the value of its silver coins in the years following the change from silver coinage to clad coinage, the Morgan Dollar finally came into its own as a popular collectable series. The publication of the “Comprehensive Catalog and Encyclopedia of Peace and Morgan Silver Dollars” by Leroy Van Allen and George Mallis, (the **VAM** book) also spurred significant interest in Morgans.

Wham VAM, Thank You Ma’am:

The **VAM** book, so named for the initials of its authors, really boosted the values of Morgan Dollars into the big time. This book lists all of the known varieties of the Morgan Dollar series, and got collectors to examine their coins more closely for detail. Coins that were previously valued based on a given year’s known mintage of X number of specimens, now had sub-categories of specimens for that year based on die varieties. These sub-categories were naturally more scarce than just any coin from that year, so collectors who might previously have been satisfied with one specimen from each year and mint, now had to have several from each to complete the “set”.

The Holy grail of the Morgan Dollar series:

The 1895 Morgan Dollar is known as the “King of the Morgans” because it is the rarest and most valuable of the entire Morgan Dollar series. Proof-68 specimens of this rare coin have sold for upwards of \$120,000 at auction. According to U.S. Mint records, there were 12,000 regular



circulation Morgan Dollars struck for 1895, and 880 proof specimens struck. However, only 75 to 80 of the 1895 Morgans have been accounted for, all of them proofs. Some of the proof specimens have been circulated, usually by accident because the Mint didn't always package them quite as nice as they do today. Where did 12,000 plus coins go?

Mysterious Disappearance?;

There are no business strike specimens known to exist. Numismatic scholars are divided in their opinions as to why the 12,000 business strike specimens of the 1895 Morgan Silver Dollar have vanished into history. Most believe that the coins were never minted in the first place, and that this notation in the Mint accounting ledgers is in error. Some believe that the coins were minted, but melted down for various reasons. I even read one theory that proposes the coins were lost at sea in a shipwreck.

Is it out there? Possibly. If so, if it ever came to light, it will be one of the most spectacular finds ever in American numismatics!

Susan Headley

About the Author

Susan Headley has been collecting and researching coins since she was a child in the 1960's. She completed her first Lincoln set album by the time she was 17 years old. Her favorite coins are ancient Greek and Roman coins. She still avidly collects U.S. coinage, primarily Lincoln Memorials, Jefferson nickels and various die varieties. She is also a rabid cherry-picker, sorting through numerous rolls of coins each week, looking for die varieties.

Susan is a member of the ANA through which she holds several certifications. She is also a member of ANS, CONECA and several regional and local coin clubs. Susan is also listed on the internet on the website, <http://coins.about.com>

Mint unveils 2009 Lincoln cent reverses



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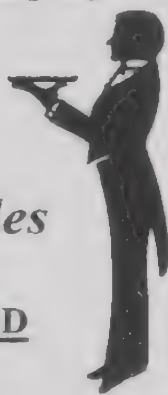
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How Should I Store My Coins

By Robert L Taylor, JD

There are two concerns when discussing the storage of coins. First, the storage of the individual coin, and second, the storage of a group of coins, or an entire collection.

Storage of a Coin Collection.

The Environment of the entire collection, or a group of coins is the focus, take into consideration temperature, humidity and light. A relatively constant, moderate to low temperature and humidity are preferable for long term storage of numismatic collectibles. Placing packets of silica gel, which absorb moisture, in the coin storage areas helps control atmospheric humidity. The less light the better; and absolutely no sunlight. This is why a safe or vault is an ultimate storage container; because it controls temperature, light and humidity, and provides Superior Safety.

Groups of coins, or Collections are best stored in plastic coin boxes, such as sold by PCGS, NGC and Whitman, and which will hold 20, separated, "slabbed" coins, of any size. Another alternate is a cardboard coin storage box (single and double; red, blue or black), which stack easily on each other. Different sizes are available for slabs, as well as vinyl and cardboard flips.

Storage of individual coins.

Putting individual coins into holders is imperative for all coins whose condition is BU and above, or MS 60 and higher. Coins below these designations are considered "circulated" - because they are found in general circulation of money. Typically this will mean they are found in pocket change, or in rolls of coins purchased at a local bank. Although collecting circulated coins is a great personal challenge for many collectors. The more serious Coin Collectors will concentrate on "Uncirculated" coins (BU+ and MS 60+) because of their better condition (grade), value, and appearance.

Types of containers or holders.

Almost anything will do for coins with small or no numismatic value. A coin that is worth only face value, is not likely to have much numismatic value, and appearance, while nearly airtight holders made of inert materials are a better idea for valuable coins.

Bags, jars and boxes are adequate for raw pocket change and circulated coins.

Paper envelopes or paper flips of various sizes (usually 2x2) are still used for single coins. Be sure to use envelopes made explicitly for holding coins, otherwise your coins may change color (tone) over time due to reaction with sulfur or other chemicals present in the paper. Since the coin can not be seen, it is now out of favor with collectors.

Folders and Albums are sold primarily for series and type sets. Properly used, they offer moderate protection from wear and handling. Over the years coins may tone due to reaction with sulfur or other chemicals present in the folders and albums, and are still exposed to light, air, chemicals and human touching. Albums have clear plastic covers over the coins, which slide in and out. This sliding action can leave unwanted and unattractive marks on the coin. Plastic flips are available in various materials.

“Soft” flips were once made from polyvinyl chloride (PVC) which decomposed over time with disastrous results for coins; leaving a green appearance and substance. PVC flips are no longer made and sold. Mylar, vinyl and acetate flips do not contain PVC. While not airtight, they are reasonable choices for moderate value coins that will be “left alone” for multiple years.

Vinyl pages (8 ½ x 11) which fit into a three ring binder, are well suited for cardboard and vinyl flips, with great visibility of coin obverse and reverse. This is a great favorite.

Mylar-lined cardboard flips, often called “2x2s” or cardboard flips. At one time, the most preferred and commonly used, but also available in other sizes, are similar to plastic flips. A coin placed between the two halves, which are then folded over and stapled together (some brands contain an adhesive). The boxes that they come in are ideal for multiple coin storage. Tubes are plastic containers designed to hold a number of the same size coins. They come in different sizes for different coins. They are fine for bulk storage of circulated coins and are appropriate for higher grade uncirculated, BU+ and MS 60+ coins. A disadvantage is that the coins cannot be viewed without being removed from the tube.

Hard plastic holders are preferable for more valuable coins. They are self sealing, and not known to contain any materials that harm coins and offer good protection against scratches, touching and handling, air and chemicals, and other physical damage. They are available for individual and small sets of coins, and come in all sizes.

Slabs are sonically sealed hard plastic holders for individual coins. They offer excellent protection. Because of the expense of having a coin slabbed, they are generally suitable only for more valuable coins - i.e.; BU+ and MS 60+ coins. Although generic slabs are available, most often, a slab will be

seen holding a coin that has been Professionally Certified and Graded - which has tremendous advantages.

The biggest advantage is when buying a coin on the internet or by phone. you know what you are getting. A coin Certified and Graded by one of the "top four" grading services gives reliability, assurance and security. A big advantage over the scam sellers of raw coins.

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Robert L Taylor, JD

About the Author

Robert L Taylor is a retired lawyer of 28 years, from Denver, Colorado, having devoted his career to representing people that could not afford an Attorney. He has been collecting coins since the age of 6, and has recently published a web-site sharing his passion, at <http://www.perfect-coin.com>. Recently, he als published a web-site just for beginning collectors, at <http://www.beginning-coin-collectin.com> with coins at less than \$10.

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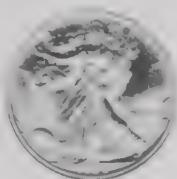
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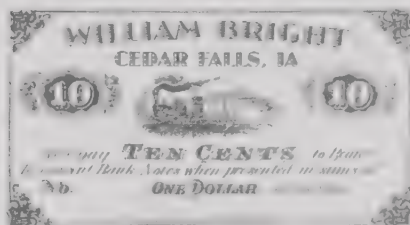
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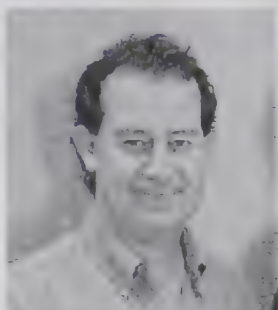


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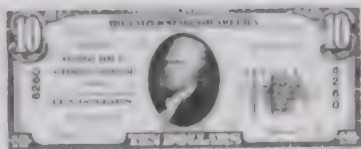
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Waterloo-Cedar Falls Coin Clubs meet the second Tuesday of every month at, 7:30 p.m., at the Waterloo Center for the Arts

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March 8, 2009



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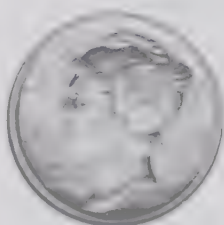
P.O. Box 2277 Cedar Rapids, IA 52406

Cedar Rapids Coin Club is not responsible for accidents or losses incurred

**The Cedar Rapids Coin Club meets the 3rd Wednesday of each month at
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Please give our programs your consideration. —Ray Lockwood, Central States Education Director.

COIN-A-RAMA

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